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Precipitate's New Geochemical Data Elevates Southeast and South Jengibre Zones to High Priority Targets at the Juan de Herrera Project, Dominican Republic

Vancouver, B.C. – February 27, 2018 - Precipitate Gold Corp. (the "Company" or "Precipitate") (TSXV: PRG) is pleased to announce details from compiled results and interpretation from the latest geochemical survey at the **Southeast** and **South Jengibre zones** located within the Company's 100% owned **Juan de Herrera project** in the Dominican Republic. The two neighbouring zones are located approximately six kilometres southeast of the Company's Ginger Ridge Zones.

At the **Southeast** and **South Jengibre zones**, new base metal and path finder element anomalies have been delineated through soil sampling and the use of X-ray fluorescence ("XRF") analysis. This latest work has expanded and refined existing anomalies with new base metal (copper, lead and zinc) soil anomalies. Previous results from Precipitate in these zones included a high-grade copper showing at the **Southeast Zone** returning a grab sample of **13.5%* copper** and trench results of **8.0 metres ('m') grading 1.28% copper**, including **3.0m of 2.78% copper**, and anomalous gold values at the **South Jengibre Zone** including rock grab samples up to **5.2 grams per tonne gold**. The new XRF base-metal-in-soil data provides an additional layer of information about these anomalies when reviewed along with the prior gold and pathfinder geochemical data and induced polarization ("IP") and magnetic geophysical surveying data generated from these areas. Collectively, these coinciding layers of technical data have elevated the **Southeast** and **South Jengibre zones** into high-priority anomalies and emerging future drill targets. See the accompanying [XRF data map](#) and [Animated Multi-element Anomaly GIF map](#) or the [Company's website](#) for the detailed data compilation figures.

Jeffrey Wilson, Precipitate's President and CEO commented, "We are pleased that our XRF soil sampling survey is complementing our existing geochemical and geophysical data. It is important to note that samples from our recent survey, comprised of some 17,400 soil samples, have to date only been analyzed onsite with a portable XRF device. Priority samples from this program will be selected and shipped to for more comprehensive analysis for an expanded suite of elements; the most important of which being gold. Any notable gold values and/or anomalies derived from this future laboratory work will provide a valuable offset to the already encouraging base metal and pathfinder anomalies identified to date. As previously announced, this work has been conducted over a large portion of the Juan de Herrera project, so additional similar results are expected from multiple other areas of the project in the coming weeks as we seek to grow the number of drillable targets."

In the near term, Precipitate plans to carry out detailed geological mapping and focussed continuous rock chip sampling to prioritize drill targets within or around these zones.

The identification and ongoing refinement of multi-layered geophysical-geochemical anomalies at both the Southeast and South Jengibre Zones substantially expands the scope and scale of the JDH project exploration. Additional potential drill targets are emerging in the Company's extensive Tireo Gold Camp volcanic rocks on the southern extent of the property, adding to the priority work at Ginger Ridge East. The Southeast, South Jengibre, Peak and Melchor zones host significant new XRF base-metal-in-soil anomalies that require follow up sampling programs to better define the full extent of the anomalies and to vector towards prospective VMS (volcanogenic massive sulphide) and epithermal styles of mineralization in the Tireo volcanic rocks.

** NOTE: Surface rock grab samples are selective by nature and are unlikely to represent average grades of the zone.*

XRF soil samples were collected at a density of 25 metres by 50 metres and analyzed with a portable XRF analyzer by Company technicians. Portable XRF instruments collect quality base metal and various pathfinder element data, but provide limited precious metal results. All soil samples from this phase of exploration have been placed in secure storage for future work, which may include laboratory analyses, geological review or clay/alteration studies. Prior laboratory soil samples collected by Precipitate and GoldQuest Mining Corp. were collected on a wide range of densities (up to a detailed 25m x 50m) and were submitted to Bureau Veritas ("BV") for multi-element ICP-MS analysis. Rock and soil samples were bagged, sealed and delivered directly to the BV preparation facility in Maimon Dominican Republic where they were dried, crushed (or sieved in the case of soils) and pulped. Sample pulps were then delivered to BV facilities in Vancouver BC (an ISO 9001 accredited facility) for analyses. Samples were crushed (or sieved) to with up to 80% passing 2mm and split using a riffle splitter (code PRP70-250). An approximate 250 gram sub-sample split was pulverized to minus 200 mesh (74µ). A 15 gram sub-split from the resulting pulp was then subjected to aqua regia digestion and multi-element ICP-MS analysis (code AQ201). Rock sample results with gold greater than 1,000 ppb were subjected to fire assay (ICP-ES finish) analysis (30 g pulp; code FA330-Au).

This news release has been reviewed by Michael Moore P. Geo., Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tireo Gold Trend of the Dominican Republic. The Company also maintains assets in British Columbia and southeast Yukon Territory, including the Company's Reef property located immediately adjacent to Golden Predator's 3 Aces Project in the Upper Hyland River area. The Company has entered into an Option to Purchase Agreement with Golden Predator whereby Golden Predator can earn a 100% interest in the Reef claims by making certain staged payments in cash and shares and warrants. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

For further information, please contact:

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This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects Precipitate Gold Corp.'s ("Precipitate" or the "Company") current beliefs and is based on information currently available to Company and on assumptions it believes are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Precipitate to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the exploration concessions may not be granted on terms acceptable to the Company, or at all; general business, economic, competitive, political and social uncertainties; the concessions acquired by the Company may not have attributes similar to those of surrounding properties; delay or failure to receive governmental or regulatory approvals; changes in legislation, including environmental legislation affecting mining; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although Precipitate has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. Precipitate does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Juan de Herrera Project

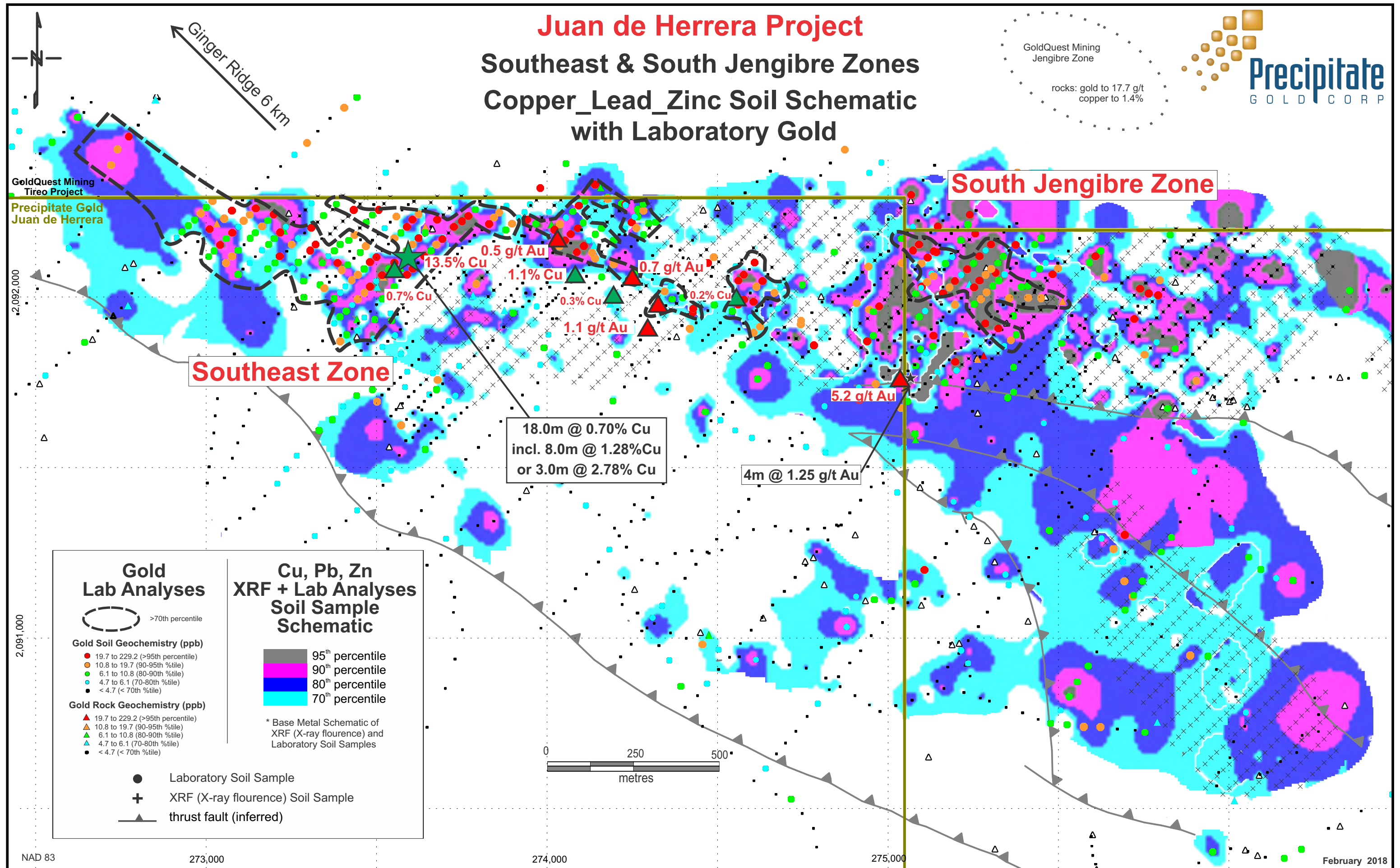
Southeast & South Jengibre Zones

Copper_Lead_Zinc Soil Schematic with Laboratory Gold



GoldQuest Mining
Jengibre Zone

rocks: gold to 17.7 g/t
copper to 1.4%



Southeast Zone

South Jengibre Zone

18.0m @ 0.70% Cu
incl. 8.0m @ 1.28%Cu
or 3.0m @ 2.78% Cu

4m @ 1.25 g/t Au

5.2 g/t Au

0.5 g/t Au
13.5% Cu
1.1% Cu
0.7% Cu
0.3% Cu
1.1 g/t Au
0.2% Cu

Gold Lab Analyses

>70th percentile

Gold Soil Geochemistry (ppb)

- 19.7 to 229.2 (>95th percentile)
- 10.8 to 19.7 (90-95th %tile)
- 6.1 to 10.8 (80-90th %tile)
- 4.7 to 6.1 (70-80th %tile)
- < 4.7 (< 70th %tile)

Gold Rock Geochemistry (ppb)

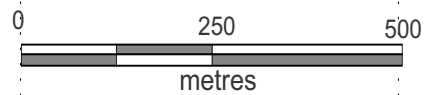
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- 4.7 to 6.1 (70-80th %tile)
- < 4.7 (< 70th %tile)

Cu, Pb, Zn XRF + Lab Analyses Soil Sample Schematic

- 95th percentile
- 90th percentile
- 80th percentile
- 70th percentile

* Base Metal Schematic of
XRF (X-ray fluorescence) and
Laboratory Soil Samples

- Laboratory Soil Sample
- + XRF (X-ray fluorescence) Soil Sample
- ▲ thrust fault (inferred)



NAD 83

273,000

274,000

275,000

February 2018

Juan de Herrera Project

Southeast & South Jengibre Zones



GoldQuest Mining
Tireo Project

Precipitate Gold
Juan de Herrera

South Jengibre Zone

Southeast Zone

18.0m @ 0.70% Cu
incl. 8.0m @ 1.28%Cu
or 3.0m @ 2.78% Cu

4m @ 1.25 g/t Au

5,217ppb Au

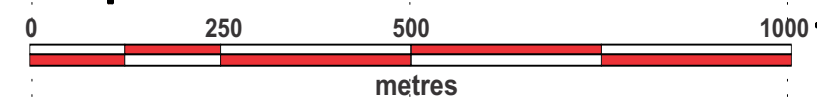
470ppb Au
1.1% Cu
0.3% Cu
748ppb Au
1,125ppb Au

0.7% Cu

Lab Analyses

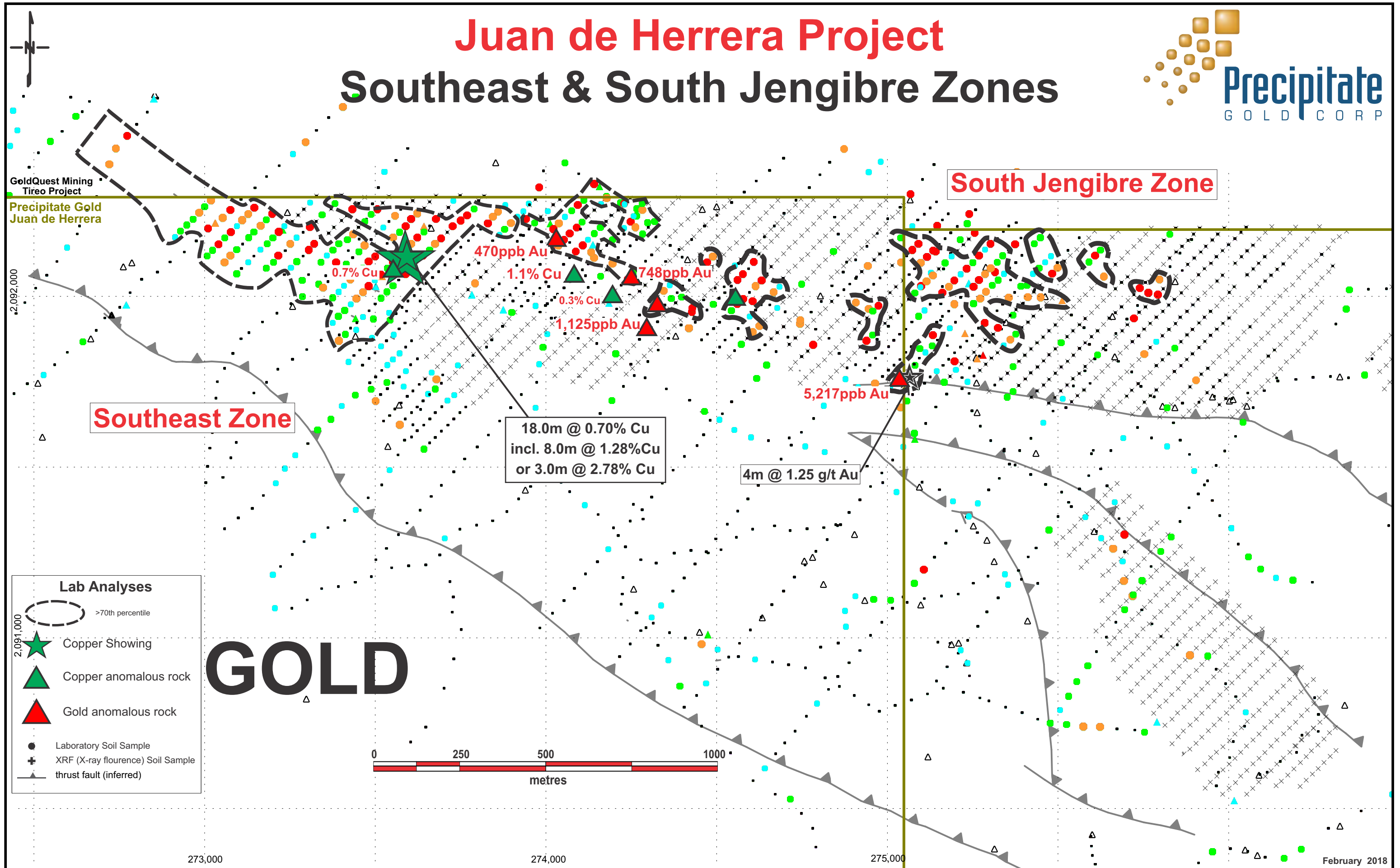
- >70th percentile
- Copper Showing
- Copper anomalous rock
- Gold anomalous rock
- Laboratory Soil Sample
- XRF (X-ray fluorescence) Soil Sample
- thrust fault (inferred)

COPPER



Juan de Herrera Project

Southeast & South Jengibre Zones



Southeast Zone

South Jengibre Zone

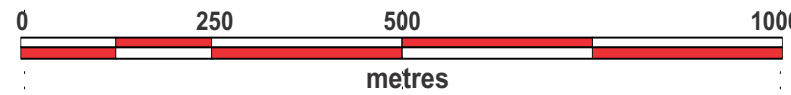
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incl. 8.0m @ 1.28%Cu
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4m @ 1.25 g/t Au

Lab Analyses

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GOLD



Juan de Herrera Project

Southeast & South Jengibre Zones



GoldQuest Mining
Tireo Project
Precipitate Gold
Juan de Herrera

South Jengibre Zone

Southeast Zone

470ppb Au
0.7% Cu
1.1% Cu
748ppb Au
0.3% Cu
1,125ppb Au

18.0m @ 0.70% Cu
incl. 8.0m @ 1.28%Cu
or 3.0m @ 2.78% Cu

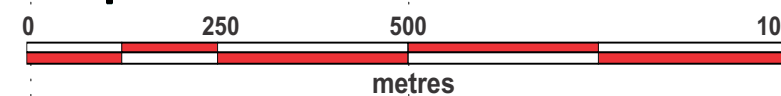
4m @ 1.25 g/t Au

5,217ppb Au

Lab Analyses

- >70th percentile
- Copper Showing
- Copper anomalous rock
- Gold anomalous rock
- Laboratory Soil Sample
- XRF (X-ray fluorescence) Soil Sample
- thrust fault (inferred)

LEAD



Juan de Herrera Project

Southeast & South Jengibre Zones



GoldQuest Mining
Tireo Project

Precipitate Gold
Juan de Herrera

South Jengibre Zone

Southeast Zone

470ppb Au
1.1% Cu
748ppb Au
0.3% Cu
1,125ppb Au

5,217ppb Au

18.0m @ 0.70% Cu
incl. 8.0m @ 1.28%Cu
or 3.0m @ 2.78% Cu

4m @ 1.25 g/t Au

ZINC

Lab Analyses

- >70th percentile
- Copper Showing
- Copper anomalous rock
- Gold anomalous rock
- Laboratory Soil Sample
- XRF (X-ray fluorescence) Soil Sample
- thrust fault (inferred)

