



TSX VENTURE: PRG | www.precipitategold.com
625 Howe Street, Suite 1020, Vancouver, BC, V6C 2T6
info@precipitategold.com
Toll free: 855 558 0335
Direct: 604 558 0335

Precipitate Adds New Drill Target at Ginger Ridge by Expanding Latest Gold-in-Soil Anomaly

Vancouver, B.C. – April 11, 2017 - **Precipitate Gold Corp.** (the "Company" or "Precipitate") (TSXV: PRG) is pleased to announce follow up results for the recently identified gold-in-soil geochemical anomaly at the Ginger Ridge zone, within the Company's 100% owned Juan de Herrera Project in the Dominican Republic.

Results of ongoing follow-up work on the Company's new high priority multi-element soil anomaly indicate a measured surface length of 1,100 metres ("m") and an estimated average width of 100 metres. The northwest-southeast trending zone is both consistent and strong, with notably elevated gold, lead and zinc values on the southern part of the anomaly. This new area is located approximately one kilometre east of the main drill test area at Ginger Ridge and is rapidly developing into a high priority target. See the accompanying map or the Company's website for the Ginger Ridge gold-in-soil anomaly illustration map.

Work completed to date on this new high priority "East anomaly" within the Ginger Ridge Zone has yielded the following highlight results:

- **The "East Anomaly" is the most significant surface soil geochemical anomaly identified to date at the Project, based on the anomaly's length and consistently high sample values;**
- **The 1,100m by 100m multi-element soil anomaly hosts strong gold, lead and zinc values, with gold up to 842 ppb, zinc up to 2,461 ppm and lead up to 305 ppm;**
- **The anomaly is coincident with a strong magnetic low geophysical signature; an important geophysical feature for potential gold mineralization in the region; and**
- **The zone envelopes a large barite subcrop exposure hosted in Tiroo volcanics. Barite is commonly associated with many notable Tiroo Gold Camp mineral systems, particularly with volcanogenic massive sulphide ("VMS") systems.**

Jeffrey Wilson, Precipitate's President & CEO stated, "We are delighted that follow up work on our new multi-element soil anomaly demonstrates both strong and consistent gold, lead and zinc values over a large area of target Tiroo Volcanics. The fact that the zone is coincident with a strong magnetic low geophysical signature is an additional and important characteristic. Magnetic lows are a common indicator of underlying hydrothermal activity that led to magnetite destruction. This appears to be the most significant surface anomaly identified to date by our crews. The area is currently undergoing addition detailed infill soil sampling, hand trenching and geological mapping, in order to complete target delineation in advance of drilling at this new high priority zone."

Recent soil samples were collected on 25m by 25m grid intervals along northeast oriented grid lines. The multi-element soil anomaly is characterized by a correlation of gold with various pathfinder elements which include arsenic, antimony, silver, lead, and zinc. The gold-in-soil anomaly is defined by values exceeding the 70th percentile (5.1 ppb). To date, gold-in-soil values within the new anomaly area range from nil to 842 ppb. Early geological mapping at the anomalous zone indicates the zone is underlain by intermediate volcanic rocks with a northwest strike and an estimated dip of -45 degrees northeast.

The new soil anomaly is on general trend with the recent “Cachimbo” discovery by neighbouring GoldQuest. The Ginger Ridge zone is part of a larger series of hydrothermal centers that stretch some seven kilometres through to Precipitate’s “Southeast” and “Jengibre South” targets, among others along trend.. Precipitate crews are working on targets in the southern portion of PRG’s Juan de Herrera project and work from these areas will be reported separately as results are received and interpreted.

This news release has been reviewed by Michael Moore P. Geo., Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

Rock and soil samples were bagged, sealed and delivered directly to Bureau Veritas (“BV”) preparation facility in Maimon Dominican Republic where they were dried, crushed (or sieved in the case of soils) and pulped. Sample pulps were then delivered to BV facilities in Vancouver BC (an ISO 9001 accredited facility) for analyses. Samples were crushed (or sieved) to with up to 80% passing 2mm and split using a riffle splitter (code PRP70-250). An approximate 250 gram sub-sample split was pulverized to minus 200 mesh (74µ). A 15 gram sub-split from the resulting pulp was then subjected to aqua regia digestion and multi-element ICP-MS analysis (code AQ201). Rock sample results with gold greater than 1,000 ppb were subjected to fire assay (ICP-ES finish) analysis (30 g pulp; code FA330-Au).

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tiroo Gold Trend of the Dominican Republic. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company’s website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

“Jeffrey Wilson”

President & CEO

For further information, please contact:

Tel: 604-558-0335 Toll Free: 855-558-0335 investor@precipitategold.com

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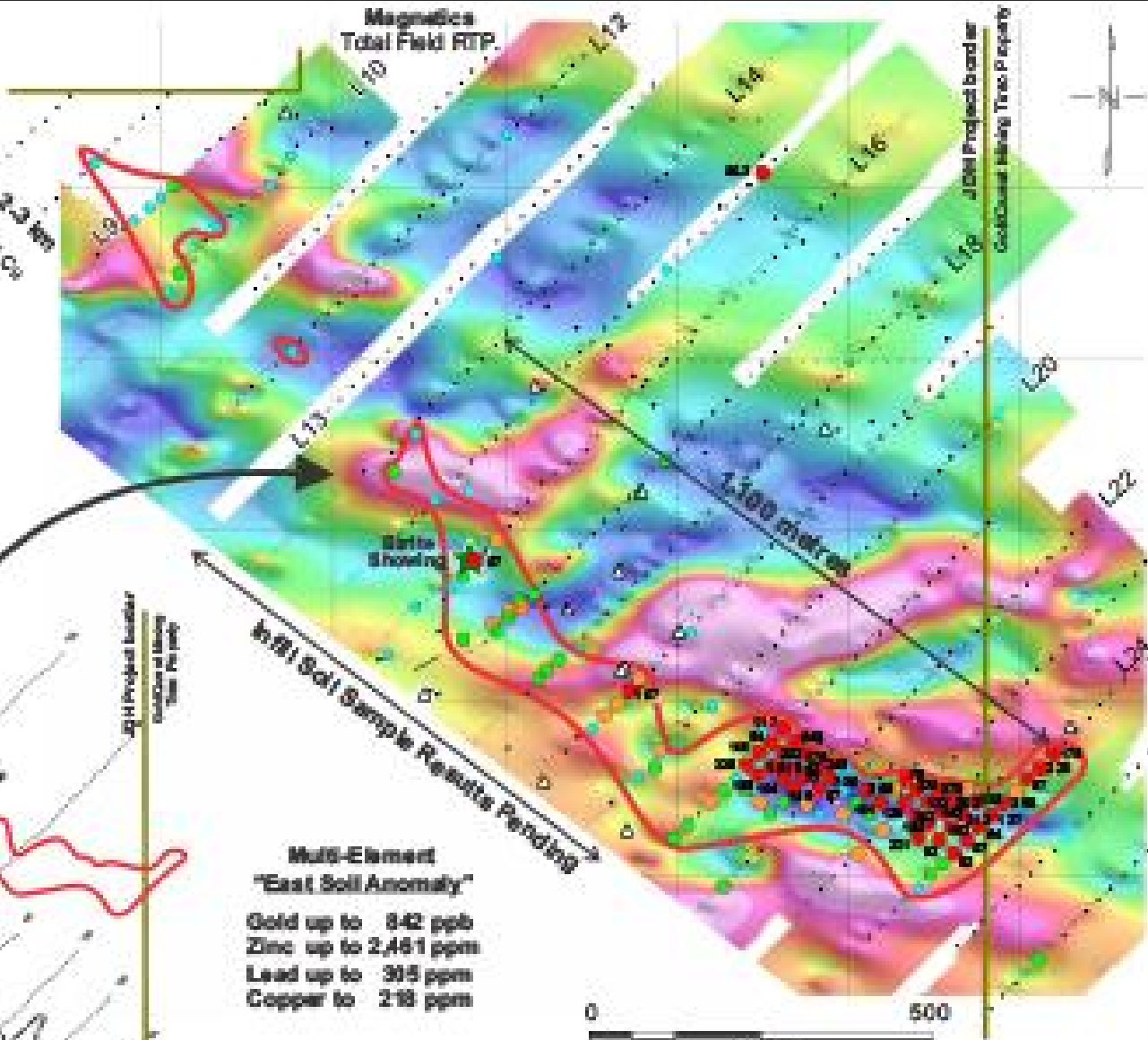
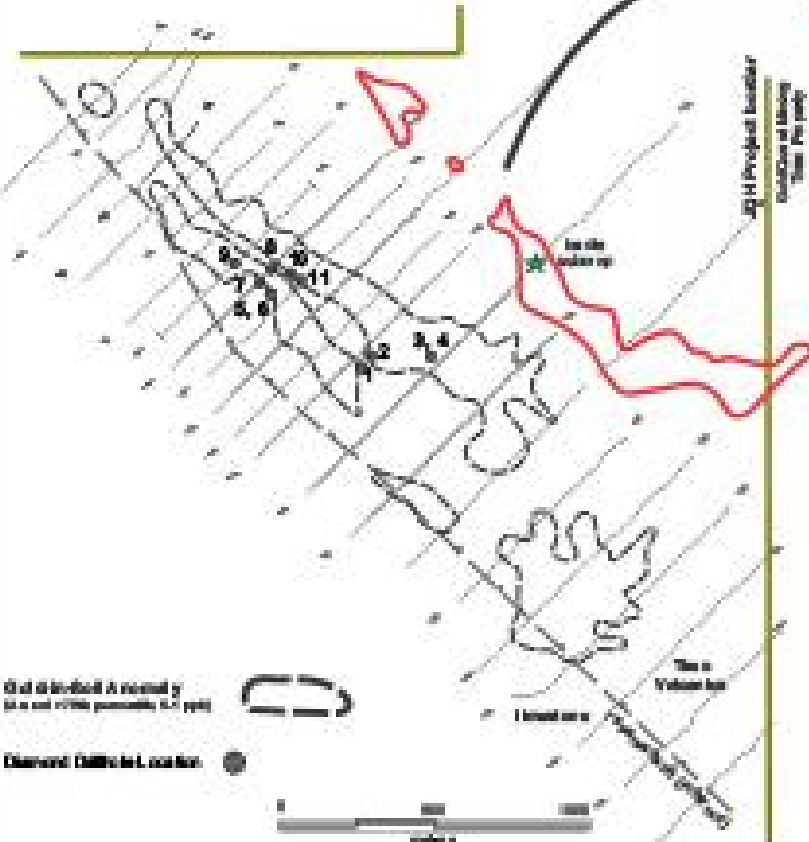
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GOC Cacheob Zone - 2.3 km
 1 km @ 1:2.5 scale, 1:25000, 1:5000

Gold Soil Geochemistry (ppb)

- 53.6 to 842 (>95th percentile)
- 21.3 to 53.6 (90-95th %ile)
- 8.4 to 21.3 (80-90th %ile)
- 5.1 to 8.4 (70-80th %ile)
- < 5.1 (< 70th %ile)

NEW Gold-in-Soil Anomaly
 Au soil >95th percentile, 5.1 ppb



**Multi-Element
"East Soil Anomaly"**
 Gold up to 842 ppb
 Zinc up to 2,461 ppm
 Lead up to 305 ppm
 Copper to 218 ppm

**Juan de Herrera Project
 Ginger Ridge
 Magnetics + Gold Soil Anomalies**