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Precipitate Commences IP Geophysical Survey to Test Multiple New Targets at Juan de Herrera Project

Vancouver, B.C. – September 13, 2016: **Precipitate Gold Corporation** (the “Company” or “Precipitate” or “PRG”) (TSXV: PRG) is pleased to announce it has commenced a comprehensive ground geophysical survey program on its 100% owned Juan de Herrera project in the Tireo Gold Camp within the Dominican Republic.

A ground geophysical program of both magnetic and induced polarization (“IP”) surveying has been initiated by the Company. The primary object of this geophysical program is to survey multiple newly delineated geochemical anomalies (see the Company’s website or news release dated August 16, 2016 for location details), for specific geophysical characteristics which may lead to the identification of priority drill worthy targets

In advance of testing the five new geochemical anomalies, IP geophysical work will commence at the Ginger Ridge Zone where surveying will cover select intermediate grid lines not previously included in the 2014 IP surveys. This follow-up work at Ginger Ridge will tighten the IP coverage and broaden the Company’s geophysical understanding of the target anomaly in advance of drill-hole planning for the upcoming drill campaign planned for Ginger Ridge. Upon completion of the infill geophysical work at Ginger Ridge, drilling is expected to commence, while geophysical surveying moves sequentially to the five new geochemical anomalies outlined by the Company in recent months, namely the JT, South East, Jengibre South, Peak and Melchor areas. Precipitate expects the regionally comprehensive IP survey may take more than two months to complete, as the scope and emphasis of the many survey areas will be dynamically ascertained as results are received, reviewed and interpreted. This survey will cover substantially more line-kilometers and an extensively greater area than the previous survey’s conducted at Ginger Ridge. IP surveying will be carried out by Matrix Geotechnologies of Toronto Ontario.

Jeffrey Wilson, Precipitate’s President & CEO stated, “We’re excited to get back to work at Ginger Ridge with infill IP geophysical surveying as a vital and final step before initiating a follow up drill program. IP geophysics has proven to be an essential exploration tool for intelligently selecting quality drill targets at Ginger Ridge and elsewhere in the Tireo Gold Camp region. We also look forward to the geophysical testing of our five new target areas as part of our ongoing effort to identify new drill-worthy targets to augment Ginger Ridge and further increase the significance of the Juan de Herrera project.”

This news release has been reviewed by Michael Moore, Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tiroo Gold Trend of the Dominican Republic. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

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This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects Precipitate Gold Corp.'s ("Precipitate" or the "Company") current beliefs and is based on information currently available to Company and on assumptions it believes are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Precipitate to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the exploration concessions may not be granted on terms acceptable to the Company, or at all; general business, economic, competitive, political and social uncertainties; the concessions acquired by the Company may not have attributes similar to those of surrounding properties; delay or failure to receive governmental or regulatory approvals; changes in legislation, including environmental legislation affecting mining; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although Precipitate has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. Precipitate does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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