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Precipitate Extends Share Purchase Warrants

Vancouver, B.C. – May 12, 2015 - **Precipitate Gold Corporation** (the “Company” or “Precipitate”) (TSXV: PRG) announces that it intends to extend the exercise period of a total of 6,953,333 outstanding share purchase warrants, all of which are exercisable at \$0.25 per share (the “Warrants”). The new expiration date of the Warrants will be May 26, 2016, and the \$0.25 exercise price of the Warrants will remain unchanged. The Warrant extension is subject to acceptance of the TSX Venture Exchange.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tiroo Gold Trend of the Dominican Republic. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company’s website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corporation,

“Jeffrey Wilson”

President & CEO

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.