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Precipitate Announces Closing of \$800,000 Private Placement

Vancouver, B.C. – November 26, 2015 - Precipitate Gold Corporation (the “Company” or “Precipitate” or “PRG”) (TSXV: PRG) announces that further to its news release dated November 19, 2015, it has received TSX Venture Exchange approval to close its 10,000,000 unit private placement (the “Private Placement”) with Strategic Metals Ltd. The Company has raised \$800,000 and issued 10,000,000 units at \$0.08 per unit. Each unit consists of one (1) Precipitate common share and one (1) share purchase warrant. Each warrant entitles Strategic Metals Ltd. to purchase one (1) additional Precipitate common share at a price of \$0.12 per share at any time within 12 months of the closing. The securities issued in connection with this first tranche closing of the Private Placement are subject to a hold period expiring March 27, 2016. The Company anticipates increasing the size of its Private Placement and completing another tranche closing of its Private Placement. No finder's fees or other sales commissions have been paid as part of this tranche of the Private Placement.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tiroo Gold Trend of the Dominican Republic. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corporation,

“Jeffrey Wilson”

President & CEO

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward looking information. Generally, forward-looking information refers to certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects Precipitate's current beliefs and is based on information currently available to it and on assumptions it believes are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Precipitate to be materially different from those expressed or

implied by such forward-looking information. Specifically, there is no assurance the proposed financing with SMD may complete on the terms outlined above, or at all. Accordingly, readers should not place undue reliance on forward-looking information. Precipitate does not undertake to update any forward-looking information, except in accordance with applicable securities laws.