

Toll free: 855 558 0335 Direct: 604 558 0335



Precipitate Commences Induced Polarization (IP) Survey at Ginger Ridge Zone in Dominican Republic

Vancouver, B.C. – February 18, 2014 - **Precipitate Gold Corp**. (the "Company" or "Precipitate") (TSXV: PRG) is pleased to announce it has initiated a ground Induced Polarization ("IP") geophysical survey at the Company's 100% owned Juan de Herrera project in the Dominican Republic.

Insight Geophysics Inc. ("Insight") has been contracted to conduct the survey and crews have commenced grid line cutting and ground preparations in advance of the project's maiden geophysical survey. Crews will establish a control grid over the project's Ginger Ridge Zone, where the Company's previous surface work outlined a gold-rich geochemical anomaly measuring 1,000 metres by 400 metres and yielded highlight rock grab sample values up to 11.8 grams per tonne ("g/t") gold and 100 g/t silver, as well as a 13.0 metre continuous channel sample that returned 1.5 g/t gold and 20 g/t silver, open in both directions.

Precipitate's President & CEO, Jeffrey Wilson stated "We're excited to commence this program, as induced polarization geophysical surveying has proven to be an effective exploration technique at other projects within the Tireo volcanic belt. It was an important targeting tool at other notable recent discoveries within the Tireo belt, particularly those of GoldQuest Mining and Unigold Inc. We're pleased to be working with Insight on this important next phase of exploration work at our Juan de Herrera concession, as its local experience and expertise offers Precipitate an advantage in data compilation aimed at identifying anomalies and delineating possible drill targets."

Insight's IP survey will measure the relative chargeability and resistivity of underlying rock and highlight areas that may contain higher sulphide and/or resistive silica concentrations. Previous work in the Tireo belt, by Insight and others confirmed a correlation between high chargeability and sulphide mineralization at the Romero and Candelones discoveries. The attached map shows the approximate outline of the proposed grid to be emplaced in relation to existing soil geochemical anomalies and grab/channel sample results at Ginger Ridge. IP surveying will start near the centre of the grid and can be expanded based on interpretation of results as they are generated. The survey is expected to provide a greater understanding of the subsurface mineralization and geometry and assist in prioritizing targets for follow up trenching and/or a first-phase drill program.

Michael Moore, VP Exploration of the Company and Qualified Person for purposes of National Instrument 43-101 has reviewed the technical information in this news release.

Note: Rock grab samples are selective by nature and are unlikely to represent average grades on the property.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tireo Gold Trend of the Dominican Republic and Sonora State, Mexico. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"
President & CEO

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects Precipitate Gold Corp.'s ("Precipitate" or the "Company") current beliefs and is based on information currently available to Company and on assumptions it believes are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Precipitate to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the exploration concessions may not be granted on terms acceptable to the Company, or at all; general business, economic, competitive, political and social uncertainties; the concessions acquired by the Company may not have attributes similar to those of surrounding properties; delay or failure to receive governmental or regulatory approvals; changes in legislation, including environmental legislation affecting mining; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although Precipitate has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forwardlooking information. Precipitate does not undertake to update any forward-looking information, except in accordance with applicable securities

For further information, please contact:

Jeffrey Wilson

Tel: 604-558-0335 Toll Free: 855-558-0335 investor@precipitategold.com

