

Precipitate Samples 13.0 metres of 1.5 g/t Gold and Expands Ginger Ridge Zone

Vancouver, B.C. – April 16, 2013 - **Precipitate Gold Corp.** (the “Company” or “Precipitate”) (TSXV: PRG) is pleased to announce results from its recent exploration programs at the Ginger Ridge and Melchor gold zones within the Company’s Juan de Herrera concession application in the Dominican Republic’s Tíreo Gold Trend.

The Company’s previous programs at Juan de Herrera discovered two new zones; Ginger Ridge and Melchor, with concentrations of elevated gold and silver grades in soil and rock chip and grab samples, including **11.8 grams per tonne (“g/t”)**. The follow-up program, completed in March, comprised of geological mapping and the collection of detailed grid-ridge & spur soils and rock chip channel samples at the Ginger Ridge returned the following highlight results:

- **13.0 metres of 1.48 g/t gold and 20.38 g/t silver** in continuous rock chip channel samples; mineralization remains open in all directions (see assay table below for detailed results)
- Definition of a **gold-enriched multi-element geochemical anomaly measuring about 1,000 metres long by up to 400 metres wide**
- **Potential on-strike expansion of the Ginger Ridge soil anomaly to greater than 1,700 metres long**

Jeffrey Wilson, Company President & CEO stated, “We are pleased with the latest results as expanding the Ginger Ridge anomaly and identifying consistent gold distribution in continuous rock chip samples taken over 13.0 metres indicates that the Ginger Ridge zone is evolving into a compelling epithermal gold-silver target warranting further exploration work. We anticipate future work will include additional sampling, mapping, and an induced polarization (“IP”) geophysical survey of aimed at delineating first-phase drill targets.”

Continuous rock chip channel samples were collected at four sites in the center of the Ginger Ridge soil anomaly; where the Company previously reported rock grab samples assaying up to 11.8 g/t gold. Soil cover greatly limited available exposures for rock chip channel sampling. Sampling across west-northwestward trending quartz veins and iron oxide mineralization, rock chip **Channel 1 yielded 1.48 g/t gold and 20.4 g/t silver over 13.0 metres** (see detailed table below), and **Channel 2, located seven metres east, reported 0.70 g/t gold and 20.4 g/t silver over 5.5 metres**. Mineralization observed in both channels is open to the north and south. The two other channel sample sites, having very poor rock exposure, reported weakly anomalous gold values.

Ginger Ridge Continuous Rock Chip Channel 1

From – To (metres)	Interval (metres) *	Gold (g/t)	Silver (g/t)
0.0 - 2.5	2.5	1.24	4.0
2.5 - 5.0	2.5	1.37	33.0
5.0 - 6.5	1.5	1.95	36.0
6.5 - 8.0	1.5	2.55	24.0
8.0 - 10.5	2.5	1.42	5.0
10.5 – 13.0	2.5	0.99	28.0

** True width is uncertain as the orientation of mineralization observed to date is not fully understood.*

At Ginger Ridge, detailed follow up grid-based soil sampling has defined an open ended northwest–southeast trending **gold enriched multi-element anomaly measuring at least 1,000 metres long by up to 400 metres wide**. Significantly, **the soil anomaly may extend to greater than 1,700 metres long**, as wide-spaced rock and ridge-spur soils samples collected along strike report anomalous gold and pathfinder results.

Geological mapping indicates that the Ginger Ridge soil anomaly is underlain by variably altered intermediate volcanic Tiroo formation rocks (dacitic flows and tuffs) which appear to have been cut by north, northeast and eastward trending fault structures. Observed mineralization includes irregular quartz veins, veinlets and stockworks with varying pyrite (\pm hematite-limonite) contents up to 40% locally; alteration includes associated clay, barite, calcite and chlorite.

Follow up detailed rock and soil sampling at the Melchor zone, failed to identify a consistent area of gold or related pathfinder elements. Gold mineralization appears to be limited to narrow and sporadically spaced quartz veins.

Additional information can be viewed at the Company's website **www.precipitategold.com**.

Michael Moore, VP Exploration of the Company and Qualified Person for purposes of National Instrument 43-101 has reviewed the technical information in this news release.

Rock and soil samples were bagged, sealed and delivered directly to Acme Labs preparation facility in Santo Domingo Dominican Republic where they were dried, crushed (or sieved in the case of soils) and pulped. Sample pulps were then delivered to Acme labs facilities in Vancouver BC (an ISO 9001 accredited facility) for analyses. Samples were crushed to with up to 80% passing 2mm and split using a riffle splitter. An approximately 250 gram sub-sample split was pulverized to minus 200 mesh (74 μ). A 15 gram sub-split from the resulting pulp was then subjected to aqua regia digestion and multi-element ICP-MS analysis. Results with gold greater than 1,000 ppb were subjected to fire assay analysis (30 g pulp).

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

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