



## NEWS RELEASE

### Precipitate Appoints New CEO and President, Jeffrey Wilson

Vancouver, B.C. – January 17, 2013 - **Precipitate Gold Corp.** (the “Company” or “Precipitate”) (TSXV: PRG) announces the appointment of Jeffrey R. Wilson as CEO and President.

**Jeffrey R. Wilson** has 20 years of experience in the mineral exploration and mining investment industry. Mr. Wilson brings to **Precipitate** a wealth of contacts throughout the investment community including institutional investors, retail brokers, investment bankers, mining analysts and private investors. During his career, Mr. Wilson has been involved in numerous equity financings, ranging from IPOs to private placements and syndicated brokered financings.

Adrian Fleming, Chairman, states, “We are very pleased to have Jeffery join the company. His exceptional industry experience and talents will greatly complement our technical team and we look forward to his immediate contribution and strong leadership in this key company position”.

Mr. Wilson began his career in the early 1990’s as an Investor Relations Manager and eventual Director of two public companies, namely Welcome Opportunities Ltd. (which was bought out by Endeavour Mining Capital in 2002) and Aquiline Resources Ltd. (which was bought out by Pan American Silver in 2009). In 2005, Mr. Wilson was involved in the formation of Silver Quest Resources Ltd. which was bought out last year by New Gold Inc. Most recently, Mr. Wilson was VP Corporate Communications at Geologix Explorations Inc.

Precipitate grants to Mr. Wilson options to purchase up to 150,000 common shares, subject to TSX Venture Exchange acceptance. Each option is exercisable to acquire one common share of the Company at a price of \$0.25 until January 17, 2018 in accordance with the terms of the Company’s stock option plan.

#### About Precipitate Gold Corp.

Precipitate Gold is focused on exploring and developing its gold properties in the Dominican Republic and northwestern Canada while continuously reviewing projects of merit that will add shareholder value. With a proven management team and a growing portfolio of quality gold assets, the Company is well positioned for continued growth.

#### **On Behalf of the Board of Directors of Precipitate Gold Corp.**

*“Adrian Fleming”*

Chairman of the Board

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