



## NEWS RELEASE

### Precipitate Appoints Jeffrey Wilson to Board of Directors

- Precipitate expects to benefit from Mr. Wilson’s business experience, capital markets knowledge, and mining industry background.

Vancouver, B.C. – December 3, 2012 - **Precipitate Gold Corp.** (the “Company” or “Precipitate”) (TSXV: PRG) announces the appointment of Jeffrey R. Wilson to the Company’s Board of Directors. Mr. Wilson has 20 years of experience in the mineral exploration and mining investment industries, and brings to Precipitate Gold a wealth of contacts throughout the investment community, including institutional investors, retail brokers, investment bankers, mining analysts, and private investors. During his career, Mr. Wilson has been involved in numerous equity financings, ranging from IPOs to private placements and syndicated brokered financings. Mr. Wilson currently serves as Vice President, Corporate Communications at Geologix Explorations Inc.

Precipitate grants to Mr. Wilson options to purchase up to 150,000 common shares, subject to TSX Venture Exchange acceptance. Each option is exercisable to acquire one common share of the Company at a price of \$0.25 until December 3, 2017 in accordance with the terms of the Company’s stock option plan.

#### About Precipitate Gold Corp.

Precipitate Gold Corp. is focused on exploring and developing its gold properties in the Dominican Republic and northwestern Canada. With a proven management team and a growing portfolio of quality gold assets, the Company is well positioned for continued growth.

#### **On Behalf of the Board of Directors of Precipitate Gold Corp.**

*“Michael Moore”*

President & CEO

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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