

# Gold Newsletter

Vol. XLIII

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## PRECIPITATE GOLD

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Long time favorite Precipitate Gold reported a discovery in the next-to-last hole from its initial drilling on the Ginger Ridge Zone of its Juan de Herrera project in the Dominican Republic.

Hole 5 cut multiple gold intervals, including 13.4 g/t gold over 5.0 meters (within 5.0 g/t gold over 16.0 meters). Hole 5 was a vertical hole.

The last hole in the program, Hole 6, was drilled from the same pad, but oriented to the northeast. It hit 40.76 meters of “moderately disseminated sulphides with local semi-massive intervals,” the highlights of which were 3.05 meters of 0.55 g/t gold and 7.00 meters of 0.41 g/t gold.

The rest of the holes, drilled to the south along the geochemical and geophysical anomaly, were essentially dusters. That said, Hole 5 was a very nice hit. The company is characterizing it as a discovery hole, and I think rightly so.

Unfortunately, the news was greeted by a large seller apparently looking for any trading volume with which to exit. And the share price therefore did little on the news. Since then, Precipitate management has been diligently explaining to investors why Hole 5 is so important.

The gist of the story is that it was drilled into the heart of the geophysical anomaly, and there’s some extensive, highly prospective strike length of that anomaly that’s begging to be tested with the drill bit.

As Precipitate’s president and CEO, Jeff Wilson, noted, “it is encouraging that mineralization identified in holes 5 and 6 correlates remarkably well with our IP chargeability geophysical anomalies, thus providing our technical team with a strong targeting tool for ongoing exploration and future drill target delineation. The estimated 600-meter-long area flanking holes 5 and 6 will be a priority target area for follow-up given its prospective VMS exploration characteristics, encouraging prior surface soil and rock sample results, and strong open-ended IP chargeability signature.”

That 600-meter potential strike length could be extended with further IP work, so the already-significant upside in this direction is not limited.

Precipitate is a company with a high profile, along with strong management and financial backing. It certainly doesn’t hurt for exposure, and further drill results like Hole 5 will take the share price higher.

My advice is easy on this one: I’m a significant shareholder in Precipitate, and I’m holding because I think the potential for more good news is very likely.

## Precipitate Gold Corp.

Recent Share Price: .....C\$0.17  
Shares Outstanding: .....35.8 million  
Market Cap: .....C\$6.1 million  
Shares Outstanding  
Fully Diluted: .....48.7 million  
Market Cap  
Fully Diluted: .....C\$8.3 million ▲

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